

**EXERCISE OF DELEGATED POWER**

**TITLE** **VARIATION TO DEVELOPMENT AGREEMENT  
LAND AT SOUTH SIDE OF PARK ROAD, OLD FOLD,  
GATESHEAD**

Gateshead Council Constitution (13<sup>th</sup> Edition – July 2016)  
Schedule 5 - Executive Functions Delegated to Managers  
Part 1 – Delegations to Individual Managers

4. Strategic Director, Corporate Services & Governance  
Service Director, Legal, Democratic and Property Services

(10) To manage the Council's non-operational property and carry out functions that do not involve a new letting, sub-letting or lease renewal; to include all decisions relating to, rent reviews, assignments, landlord's consents, lease surrenders, terminations and other interests in land.

**POLICY** Capital Strategy, Council Plan, Vision 2030

**PROPOSAL** Agreement to the variation of an affordable housing provision in an Agreement dated 4 July 2007 for the sale and development of land

**STATUTORY POWER** s.123 Local Government Act, 1972

**PARTIES** Gateshead Council – Seller  
Live Smart at @ Home – Buyer (now vested in Home Group)

**BACKGROUND** The Buyer agreed to provide 25% affordable housing across the site purchased. Part of the site has been developed and sold to Area Estates Ltd. Home Group now agrees to vary the Affordable Housing condition to reflect a new provision of 60% on its retained land, adjacent.

File Ref:

Surveyor		Team Leader		Prop Manager	<i>SJH</i>
Approved By :	<u><i>M.E.H.</i></u> Date <i>2/10/17</i> M E Harrison Service Director, Legal, Democratic & Property Services				
Approved By :	_____ Date D Collins Strategic Director, Corporate Resources				